

fairrbav – the company pension plan by fairr.de

15th January 2018, Berlin – With a direct insurance product (Direktversicherung), fairr.de now also offers a solution for company pension plans. As a result, fairr.de completes its range of specially developed products for state-subsidized old-age provision. Customers now optimize their pension entitlements in the fairr.de retirement cockpit across all three pillars. To this end, the claims arising from statutory, occupational and private pension plans are compared on a daily basis with the individual pension target.

“With fairrbav, savings contributions and top ups from the employer can be fully invested in equity funds. Therefore, we have achieved our goal of combining an efficient investment with tax benefits in the corporate pensions space as well “, explains Dr. Alexander Kihm, Head of Product Development at fairr.de. “The employer chooses from three portfolios: the DWS ARERO World Fund, an MSCI World portfolio from iShares and a sustainable MSCI World portfolio with ETFs from UBS. An optional maturity management system secures the assets by switching to the guaranteed interest-bearing assets of myLife Lebensversicherung and serves as risk management.”

“We have analyzed customer needs in the corporate pension market over the last few years and validated our findings with first customers in various industries. By integrating fairrbav into our technological platform, we are able to digitize corporate pensions to a large extent, which reduces costs and, in addition, creates transparency. However, a purely digital approach in group life does not suffice; here a hybrid approach is required. To this end, we support companies with personal contacts and ensure the smooth introduction of fairrbav. In addition, our experts are available to employees through retirement cockpit via live chat, e-mail and telephone. In this way, they are empowered to take their pension saving into their own hands“, adds Jens Jennissen, founder and CEO of fairr.de.

The annual management fees in fairrbav amount to EUR 36 and 0.3% of assets. The fund costs are between 0.22% and 0.5%. In addition, there is a service fee for fairr.de, which the employer covers. Upfront commissions do not accrue.

More details about the fairrbav: <https://www.fairr.de/produkte/fairrbav/>

About fairr.de

fairr.de is the leading start-up in the field of retirement saving. Customers optimize their pension fully digitally in the fairr.de cockpit across all pillars. To this end, claims from statutory, company and private pensions are matched in real time with the personal pension target. In order to achieve their pension goals, customers are investing in the savings plans developed by fairr.de, which are easy to understand and, in addition, combine tax advantages and a scientific investment.

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