

**Press Contact • Alexander Hinz**

Fairr.de GmbH | Schönhauser Allee 59 | 10437 Berlin

presse@fairr.de | 030-94413188

**Transamerica Ventures and IBB Beteiligungsgesellschaft jointly invest in fairr.de**

**fairr.de raises Series A funding from Aegon-owned venture capital firm Transamerica Ventures and VC Fonds Technologie Berlin managed by IBB Beteiligungsgesellschaft. Saving Global-founders Tamaz Georgadze and Frank Freund also participated in the round, along with other industry insiders and business angels.**

**Berlin, 14 September 2016** – "These investments underline our role as the fastest growing pension provider in Germany and facilitate further execution of our strategy. In the coming months we will continue strengthening our team, developing our corporate pensions platform and boosting awareness of our award winning private pension products," says founder and CEO Jens Jennissen.

Clemens Kabel, investment director with IBB Beteiligungsgesellschaft, explains the investment rationale for VC Fonds Technologie: "We have closely observed the Fintech scene over the years and now have, for the first time, committed funds to an investment in this area. We found the consumer friendly product design, which has been independently confirmed in numerous tests, and the strong technological platform absolutely convincing. On this basis, fairr.de has the potential to further expand its role as a front-runner in the pension area."

"Fairr.de is the only Insurtech focused on state-sponsored savings plans. The team has a deep product knowledge and understanding of the needs of German pension savers. Everything is in place at fairr.de to develop high quality pension products for fair prices for consumers that will become the market standard," adds Marco Keim, global board member of Aegon.

Dr. Alexander Kihm, co-founder and head of product development clarifies: "We operate in a market full of red tape, which is complicated, but far too important to be left to traditional providers with obsolete sales structures and questionable incentives. At the same time, we demonstrate that disruption is also possible by cooperating with progressive banking and insurance partners."

Fairr.de GmbH was founded in November 2013 and has been financed by business angels. The founders also secured a place in the ProSiebenSat.1 Accelerator program receiving start-up financing and mentoring as well as an advertising budget of 500,000 euros.

More about fairr.de and the team: <https://www.fairr.de/about-fairr/>

Online newsroom: <https://www.fairr.de/presse/>

### **About Fairr.de GmbH**

The founders of fairr.de are dedicated to developing efficient and customer-friendly retirement solutions.

For retail customers, fairr.de designs and offers state-subsidised savings plans in collaboration with Sutor Bank and myLife Lebensversicherung AG. The offering combines customer-friendly pricing, scientific investment management and guaranteed annuity rates and is unmatched in the German market. Fairr.de also cuts out expensive brokers and sales agents and does not charge sales commissions. Instead it sells its products online and cooperates with independent advisors.

To corporate customers fairr.de offers an online platform on which employers can establish and manage standardized and legally secure corporate pension schemes. The solution integrates robust processes, real time actuarial calculations and a graphic risk management interface into an intuitive front end. Fairr.de supports on-balance-sheet-, investment fund-, and individual life insurance based pensions and offers optional occupational disability insurance without the need for individual medical checks. Employees have access to individual portals where relevant pension information is up to date and intuitively presented.

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### **About IBB Beteiligungsgesellschaft**

IBB Beteiligungsgesellschaft provides venture capital to innovative Berlin-based companies and has established itself as a market leader in the field of early stage financing in Germany. The funds are used primarily for the development and market launch of innovative products or services, as well as for business concepts of creative industries. Currently two of the funds managed by the IBB Beteiligungsgesellschaft are in the investment phase, the VC Fonds Technologie Berlin II with a fund size of 60 million euros and the VC Fonds Kreativwirtschaft Berlin II with a fund size of 40 million euros. Both VC funds are financed by means of the Investitionsbank Berlin (IBB) and the European Fund for Regional Development (EFRE) administered by the State Berlin. Since 1997 the IBB Beteiligungsgesellschaft, in consortia with partners, has made 1.1 billion euros available to creative and technology-orientated companies; thereof, the portion invested by IBB Beteiligungsgesellschaft itself, as lead, co-lead or co-investor, was approximately 157 million euros.

Press Contact: Clemens Kabel | +49 (0)30 2125 3201 | [venture@ibb-bet.de](mailto:venture@ibb-bet.de) | [www.ibb-bet.de](http://www.ibb-bet.de)

### **About Transamerica Ventures**

Transamerica Ventures is the global venture arm of leading life insurance and asset management companies Transamerica and Aegon. Launched in early 2014 to help Transamerica and Aegon leverage innovation through a dedicated investment fund, Transamerica Ventures invests in startups developing technologies in the insurtech, fintech and enterprise software sectors and has offices in New York City and The Hague, The Netherlands. For more information, please visit [www.transamericaventures.com](http://www.transamericaventures.com).