

## fairriester – Factsheet

Our Product	Provider, Broker	Max Heinrich Sutor oHG (Sutor Bank), exclusively by the Fairr.de GmbH		
	Product type (certification number)	Riester fund savings plan with guaranteed pension terms (006078)		
	Layer/pillar	2nd layer/ 3rd pillar of the retirement pension		
	Starting age	As selected, 0–71 years of age		
	Start of retirement age	As selected, first day of the first month after 62–83 years of age		
	Termination and costs	Possible anytime (with an effect on subsidies), termination costs: EUR 0		
	Basic government allowance/child benefit	Yes		
	Contribution guarantee	Yes, for contributions and allowances		
	Safety mechanism	Process management		
	End capital at the start of retirement	Deposit value, minimum contributions + allowances		
Contributions	Payment mechanism	Monthly, quarterly, annually or by one-off payment		
	Minimum contribution	None		
	Premium exemption	Possible at any time		
	Additional payment	Possible at any time by bank transfer or direct debit		
	Overpayment possible	Yes		
	Method of payment (regular contributions)	Direct debit		
Financial investment	Asset manager	Sutor Bank		
	Fund selection	ETFs and funds of dimensional funds advisors		
	Process management	Yes, reallocation of shares into bonds		
	Diversification	Globally diversified portfolio		
	Share ratio	High, depending on the residual term (the share ratio drops until the retirement age)		
Payout phase	Insurance	MyLife Lebensversicherung AG, Göttingen		
	Type of pay-out phase	Life annuity with a guaranteed pension rate, eligibility already upon contract conclusions		
	Profit participation	As a flexible bonus pension, fully dynamised pension or combined form		
	Survivor's pension	Optional – 10-year pension guarantee period or remaining capital settlement		
Other services	Bonus for transferring to fairr.de	Yes, up to EUR 150 as a reimbursement of transfer costs		
	Transfer to other providers	Yes, possible free of charge		
	Partial withdrawal as a payment from the overpaid contributions (unsubsidised assets)	Yes, possible once per year Condition: Your contract has been running for at least 2 years, minimum withdrawal EUR 1,000 For the current and the last two contribution years, only sums over EUR 2,100 can be paid out.		
Fees	Your assets in the contract	Up to EUR 5,000	EUR 5,000–EUR 10,000	over EUR 10,000
	Fees to Sutor Bank	0.75% p.a.	0.50% p.a.	0.25% p.a.
	Account management fee		EUR 2.25 per month	
	fairr.de	0.75% p.a.	0.50% p.a.	0.25% p.a.
	Fund costs		0.13 – max. 0.6% p.a.	
	Costs in the pension phase	1.5% of the monthly pension and at the start of the pension a one-off payment of 0.5% of the assets. These costs have already been taken into account in the above pension rates		

Status as at February 2017