

## fairrbav – Factsheet

Our Product	Provider, broker	myLife Lebensversicherung AG, exclusively by Fairr.de GmbH
	Policy holder / beneficiary	Employer / Employee
	Product type	Corporate Pension Life Insurance Contract
	Layer/pillar	2d layer / 2d pillar pension product
	Starting age	As selected, 0–67 years of age
	Start of retirement age	As selected, first day of the first month after 62–75 years of age
	Mobility / changing Jobs	Transferable to a new employer or conversion into a private pillar 3 contract
	Deferred taxation	Yes Contributions are made out of pre- tax, pre- social security deductions Pensions are taxable as income
	Contribution guarantee	Employer guarantees availability of contributions upon retirement
End capital at the start of retirement	Contributions and returns, at least sum of contributions	
Contributions	Payment mechanism	Monthly, quarterly, annually or by one-off payment
	Minimum contribution	€20 p.c.m.
	Maximum contribution	€260 p.c.m. free of tax and social security deductions, further €260 p.c.m. free of tax
	Premium exemption	Possible at any time
	Additional payment	Possible at any time by bank transfer or direct debit
	Method of payment (regular contributions)	Direct debit
Financial investment	Investment options	Low-fee exchange traded funds or passive index funds
	Lifecycle strategy	Optional, using the Coverage Assets of myLife Lebensversicherung AG
	Diversification	Globally diversified equity, sustainable equity or passive multi-asset-class portfolio
Payout phase	Insurance	MyLife Lebensversicherung AG, Göttingen
	Type of pay-out phase	Choice between lump sum or life annuity with a guaranteed pension rate
	Profit participation	Flexible bonus pension
	Survivor's pension	Optional – 10-year pension guarantee period or remaining capital settlement
Other services	Fairr.de Cockpit	Manage your fairrbav and other pension components on a single platform Determine your savings gap and track your investment success Easily access customer service via chat, mail or phone
Fees	Fixed Fees	€3 p.c.m
	Variable Fees	0.3% of assets held in funds 0.2% of assets held in the Coverage Assets of myLife Lebensversicherung
	Fund Costs	0.22% to 0.5% of assets held in funds, dependent on fund choice
	Event related costs	1% of lump sum payments paid into the contract
	Costs in the pension phase	1.5% of the monthly pension and at the start of the pension a one-off payment of 0.5% of the assets.

Status as at February 2017